Renewable Energy and Climate Technologies (REACT) Kenya

FREQUENTLY ASKED QUESTIONS





Frequently Asked Questions



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Q5	Will the applicants be expected to contribute financially and are there other forms of financial contribution recognized by the programme.	Yes, a 40% fund contribution will be required for the programme. AECF recognizes two types of financial contribution i.e. cash and in kind. Cash can be cash in bank or Where at least one party (e.g. financial institution, venture capital firm, impact investor, incubator / accelerator, mobile operator, foundation or the founder/other shareholders) agrees to provide funding to the applicant. A signed MoU or contract, a bank statement and letter confirming the total amount disbursed or to be disbursed by the other party will be .the acceptable . In Kind will include any significant and monetizable contribution to the project that is not financial. It should be quantifiable and demonstrate what results any contribution given 'in kind' will achieve for the proposed project.
Q6	Is the funding a loan or a grant that I will need to pay back?	Funding is in the form of Result Based financing and Milestone Based grants. Results Based Financing (RBF) will target more mature companies by providing incentives for additional sales achieved beyond pre-determined baseline. Milestone based grants (MBG): Targeting earlier-stage technologies and innovative solutions that require significant upfront investments and are not yet sufficiently proven to attract more commercial capital.
Q7	What are the selection criteria for companies to participate in this call?	The Eligibility criteria is clearly outlined in the TERM-SHEET .
Q8	How can I apply for the grant?	Visit our website at <u>Africa Enterprise Challenge Fund (AECF) Application Manager</u>
Q9	When is the application deadline?	The competition will open at 1200 hrs. on 11th April 2025 and will remain open until 11.59 pm on 11th May 2025 . Application Opens 11 April , 2025 1200hrs EAT



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Q10	How do I know if my application has been successfully received?	Complete applications submitted via the submission portal will receive an acknowledgment message that their application has been received.
Q11	Whom can I talk to if I require assistance with the grant application?	Send us an email through <u>AECFREACTKenya@aecfafrica.org</u> .
Q12	What will happen if I miss some/part of the documents required.	All documents that are mandatory will be marked "required" and the application will not allow you to submit unless all the required fields are dully filled.
Q13	How will I know that my application is successful?	You will receive an email from <u>AECFREACTKenya@aecfafrica.org</u> informing you that your application has been selected for the next steps of the funding process. You will also be informed on the next steps with regard to due diligence. Unsuccessful applicants will also be informed via the submission portal (Submittable) .
Q14	Is it possible for a company to apply with several proposals?	No, only one proposal per company is expected.



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