Africa Enterprise Challenge Fund
Conference 2018
Programme

6TH JUNE, 2018 • VILLA ROSA KEMPINSKI HOTEL, NAIROBI, KENYA
Africa is the world’s second largest and most-populous continent, home to 1.2 billion people, most of whom live in rural areas.

The majority of this rural population - an estimated 218 million people - live in extreme poverty and over 600 million people lack access to electricity. Driven by our mission of enhancing a prosperous and enterprising rural Africa, AECF invests in businesses in agriculture and renewable energy sectors that have the potential to disrupt markets, stimulate new industries and create markets where none exists.

AECF works where others will not; investing in emerging, post-conflict and transitioning states to create new markets and funding businesses to scale their operations for underserved and hard to reach populations. However, this cannot be achieved alone. AECF forges strategic partnerships with investees and key stakeholders to leverage knowledge and resources to improve lives in rural Africa.

What support does AECF provide?
AECF provides between US$ 100,000 and US$ 1.5 million in funding to businesses allocated through competitions in priority sectors in Africa. The support provided is in form of:

**Grants:**
Businesses are provided with non-repayable investments in staged payments against contractually agreed targets and contributions of matching funds.

**Repayable Grants:**
Businesses are provided with interest-free grants against agreed targets and matching funds with an obligation of repayment.

**Technical Assistance:**
Business advisory support services are made available to successful investees.

**Linkages to follow-on investors:**
AECF Connect and Scale Program provides financial advisory and match-making for follow-on financing and facilitate connections with potential investors.
About AECF Conference 2018

A prosperous and enterprising rural Africa is a development agenda that requires concerted efforts from all stakeholders. The Sustainable Development Goals (SDGs) and African Union agenda 2063 are key benchmarks for governments to measure their progress in improving the livelihoods of their citizens and the private sector plays a critical role in achieving them.

The theme of the AECF Conference 2018, on 6th June 2018, in Nairobi, Kenya is: “Taking the Lead.” It offers government, private sector, investors, the donor community and industry leaders in Agribusiness and Renewable Energy an opportunity for business development, networking and knowledge exchange.

What to expect

The conference will showcase business models, technologies, enabling policy frameworks and financing structures that are geared towards transforming the lives of Africa’s rural poor.

The conference will provide a forum for lively discussion on the trends and future of investments in Renewable Energy and Agribusiness in Africa and how Gender Lens Investing can improve investment decisions.
Conference Programme

Morning Session

<table>
<thead>
<tr>
<th>TIME</th>
<th>PROGRAMME</th>
</tr>
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<tbody>
<tr>
<td>08.30 am – 08.40 am</td>
<td>Opening and Welcoming Remarks</td>
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<tr>
<td></td>
<td>Lord Paul Boateng, AECF Board Chair</td>
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<tr>
<td>08.40 am – 10.00 am</td>
<td>Session theme: An Eye for Impact: Investing with a Gender Lens</td>
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<td><strong>Session Moderator:</strong> Lord Paul Boateng, AECF Board Chair</td>
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<td><strong>Keynote Speaker:</strong> Prof. Margaret Kobia, Cabinet Secretary, Ministry of Public Service, Youth and Gender Affairs, Kenya</td>
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<td><strong>Panel Session</strong></td>
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<td></td>
<td>Karen Johnson, Private Sector Development Adviser, Agriculture Team, DFID</td>
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<td>Susan Learoyd, First Secretary, Pan-Africa and Regional Development Program, Canadian High Commission in Kenya.</td>
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<td>Papu Haroon, CEO, Kilifi Moringa</td>
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<td></td>
<td>Showcasing AECF’s approach to Gender Lens Investing in Africa</td>
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<td>10.00 am – 10.30 am</td>
<td>Tea Break – Networking</td>
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<tr>
<td>10.30 am – 1.00 pm</td>
<td>Session Theme: Accelerating Energy Access Finance in sub-Saharan Africa</td>
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<td><strong>Keynote Address:</strong> Ms. Anna Jardfelt Melvin, Swedish Ambassador</td>
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<td><strong>Guest Speaker:</strong> Dr. Isaac Kiva, Secretary for Renewable Energy, Ministry of Energy, Kenya</td>
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<td><strong>Session Moderator:</strong> Jean Philippe Prosper, AECF Board Member</td>
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<td><strong>Keynote Speaker:</strong> Eng. Mohamed Jaweesh, Communication Director, Ministry of Water Resources, Irrigation and Electricity, Sudan</td>
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<td>Catherine Tarayia, Head of Operations, Sunfunder</td>
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<td>Isaiah Nyakusendwa, Renewable Energy Association of Zimbabwe</td>
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<td>Austin Harris, CFO, Solar Now</td>
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<td>Augustus Goanue, Executive Director, Rural &amp; Renewable Energy Agency, Liberia</td>
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<td>1.00 pm – 2.00 pm</td>
<td>Lunch Break</td>
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<td>2.00 pm – 2.15 pm</td>
<td>Session Theme: The future of Agribusiness Financing for impact in Africa</td>
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<td><strong>Session Moderator:</strong> Anne-Marie Chidzero, AECF Board Member</td>
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<tr>
<td>2.15 pm – 3.00 pm</td>
<td>Showcasing AECF Impact</td>
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<td>AACE Foods Processing and Distribution Limited, Nigeria</td>
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<td>Mozambique Organico, Mozambique</td>
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<td>Mount Kenya Gardens, Kenya</td>
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<td>Seed Co Limited, Tanzania</td>
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<td>Better Agriculture, Zimbabwe</td>
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<td>NASECO, DRC &amp; Burundi</td>
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<td>3.00 pm – 5.00 pm</td>
<td><strong>Keynote Address:</strong> Hon. Mwangi Kiunjuri, Cabinet Secretary, Ministry of Agriculture, Livestock and Fisheries, Kenya</td>
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<td>Hon. Mwangi Kiunjuri, Cabinet Secretary, Ministry of Agriculture, Livestock and Fisheries, Kenya</td>
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<td>Hon. Mbalibula Kibanzanga Christopher, Minister of State for Agriculture, Uganda</td>
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<td>Dr. Lindiwe Sibanda, Vice President, Policy and Partnerships, Alliance for a Green Revolution in Africa (AGRA)</td>
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<td>Karen Johnson, Private Sector Development Adviser, Agriculture Team, DFID</td>
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<td>Dr. Ian Barker, Head of Agricultural Partnerships, Syngenta Foundation for Sustainable Agriculture</td>
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<td>Launch of the “Seeds for Impact Program”</td>
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<td>5.00 pm – 6.00 pm</td>
<td><strong>Keynote Address:</strong> Hon. Mbalibula Kibanzanga Christopher, Minister of State for Agriculture, Uganda</td>
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<td>Cocktail Reception</td>
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Our Beneficiaries

Improving access to affordable and clean energy for rural communities

NewLight Africa Ltd

Heya! (NewLight Africa) is a last mile distribution and asset financing company targeting marginalised rural customers. The company aims to provide pay-as-you-go financing for entry level clean energy products, thereby reaching the ‘subsistence’ segment of the bottom of the pyramid market, that is, people who are living on less than a dollar a day.

“For the past three years I have been using Safi stove in my kitchen. This has reduced the amount of money I spend on charcoal and my health has improved as we are no longer subjected to smoke every time we have to light up and cook,” Zainab Muranda, a resident of Western Kenya and a beneficiary of NewLight Africa.
Empowering the women in Kilifi

Kilifi Moringa Estate

Kilifi Moringa supports hundreds of smallholder women farmers to grow organic Moringa and sell the seeds back to them. The seeds are turned into oil for the cosmetics industry, allowing Kilifi Moringa to connect the poorest women to the most affluent women in the world and feed hundreds of households.

“Women in Kilifi can proudly say that they are part of the global market. At Kilifi Moringa we have secured a guaranteed market for the women who sell moringa pods to us. The income they earn from these activities has significantly improved their livelihoods as families are now able to send their children to school,” Papu Haroon, CEO, Kilifi Moringa.

Improving access to nutritious food for children under five in hard to reach rural areas

AACE Foods

AACE Foods is a Nigerian food processing and distribution company that sources raw materials from smallholder farmers - a quarter of whom are women - as a way to increase local consumption of domestically sourced nutritious and tasty food processed from the best of West Africa’s spices, herbs, fruits and vegetables.

At seven months old, baby Fatimah weighed 4kg when her family arrived at the Durunmi IDP camp in Abuja. AACE provided a vitamin and mineral fortified SoyaMaize - a complimentary food given in the camp - and conducted training to mothers on how to prepare the feed for their babies. Babies like Fatimah have since achieved their development weight milestones.
AECF
Development Impact 2017

- Cumulative amount disbursed: $99M
- Total amount under active management as of 2017: $120M
- Total net development impact 2017: $350M
- Total number of investees at end 2017: 149
- Total number of investees active in 2017: 257
- Direct jobs: 11,500
- Cumulative amount of matching funds provided: $658M
- Total number of beneficiary households: 3.2M

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